

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2013
(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013(Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1.	Income from operations						
	a. Net Sales / Income from Operations	1928.33	1933.50	1666.66	3861.83	3107.38	7335.30
	b. Other operating income (Net)	28.86	33.62	90.81	62.48	106.22	250.80
	Total income from operations (net)	1957.19	1967.12	1757.47	3924.31	3213.60	7586.10
2.	Expenses						
	(a) Cost of materials consumed	304.84	244.62	301.80	549.46	673.15	928.96
	(b) Purchases of stock-in-trade	624.58	460.69	238.55	1085.27	924.05	1834.03
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	689.96	938.79	483.35	1628.75	429.22	7761.41
	(d) Employee Benefit expenses	129.08	121.78	72.23	250.86	133.62	447.48
	(e) Depreciation	392.95	387.88	446.79	780.83	887.91	1782.17
	(f) Provision for doubtful debts	-	3021.45	-	3021.45	-	-
	(g) Other Expenses	553.46	646.97	540.30	1200.43	1079.42	3774.35
	Total Expenses	2694.87	5822.18	2083.02	8517.05	4127.37	16528.40
3	Profit/Loss from operations before other income, interest & exceptional items (1-2)	(737.68)	(3855.06)	(325.55)	(4592.74)	(913.77)	(8942.30)
4	Other income	160.77	39.86	74.55	200.63	190.82	1999.06
5	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(576.91)	(3815.20)	(251.00)	(4392.11)	(722.95)	(6943.24)
6	Finance Cost	1215.58	1180.27	1160.97	2395.85	2256.58	4598.45
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional	(1792.49)	(4995.47)	(1411.97)	(6787.96)	(2979.53)	(11541.69)

	items (5-6)						
8	Exceptional Items	(2.34)	(4241.43)	-	(4243.77)	-	(186.88)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7- 8)	(1794.83)	(9236.90)	(1411.97)	(11031.73)	(2979.53)	(11728.57)
10	Tax expenses						
	(a) Provision for taxation - Current	-	-	-	-	-	-
	(b) Income-tax for earlier years	-	-	-	-	-	0.37
	(c) Provsion for tax - Deferred	-	-	-	-	-	(2193.03)
11	Profit / (Loss) from ordinary activities after tax (9 - 10)	(1794.83)	(9236.90)	(1411.97)	(11031.73)	(2979.53)	(9535.91)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(1794.83)	(9236.90)	(1411.97)	(11031.73)	(2979.53)	(9535.91)
14	Paid-up equity share capital (Face value of each share - 2/-)	1579.05	1579.05	1579.05	1579.05	1579.05	1579.05
15	Reserve	-	-	-	-	-	9918.93
16.i	Earnings per share (before extraordinary items) (of 2/- each not annualised)						
	(a) Basic	(2.27)	(11.70)	(1.79)	(13.97)	(3.77)	(12.24)
	(b) Diluted	(2.27)	(11.70)	(1.79)	(13.97)	(3.77)	(12.24)
16.ii	Earnings per share (after extraordinary items of 2/- each, not annualised)						
	(a) Basic	(2.27)	(11.70)	(1.79)	(13.97)	(3.77)	(12.24)
	(b) Diluted	(2.27)	(11.70)	(1.79)	(13.97)	(3.77)	(12.24)
Part II	Selected Information						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) No. of Shares	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269
	b) Percentage of shareholding	48.72	48.72	48.72	48.72	48.72	48.72
2	Promoters and promoter group						

shareholding							
a) Pledged / Encumbered							
- Number of Shares	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	51.28	51.28	51.28	51.28	51.28	51.28	51.28
b) Non - encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

B Particulars Beginning Received Resolved Unresolved

INVESTOR COMPLAINTS

for the quarter ended 30.09.2013 NIL 2 2 NIL

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2013

Particulars	6 months ended 30/09/2013 (Unaudited)	As at previous year end 31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1. (a) Share Capital	2979.05	2979.05
(b) Reserves and surplus	(1162.49)	9918.93
Sub-total - Shareholders' funds	1816.56	12897.98
2. Non-current liabilities		
(a) Long-term borrowings	41642.71	41685.97
(b) Long-term provisions	32.35	32.35
Sub-total - Non-current liabilities	41675.06	41718.32
3. Current Liabilities		
(a) Short-term borrowings	6300.47	5525.05

(b) Trade payables	1055.93	895.32
(c) Other current liabilities	2235.65	800.92
(d) Short-term provisions	119.36	111.02
Sub-total - current liabilities	9711.41	7332.31

TOTAL - EQUITY AND LIABILITIES	53203.03	61948.61
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B ASSETS

1 Non-current assets

(a) Fixed assets	12882.49	13574.25
(b) Non-current investments	0.39	0.39
(c) Deferred tax asset	4572.98	4572.98
(d) Long-term loans and advances	83.25	83.25

Sub-total - Non-current assets	17479.11	18230.87
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2. Current assets

(a) Current investments	86.01	326.01
(b) Inventories	8755.66	10281.93
(c) Trade receivables	23474.18	31128.23
(d) Cash and cash equivalents	2812.09	1341.12
(e) Short-term loans and advances	595.98	640.45

Sub-total - Current assets	35723.92	43717.74
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TOTAL - ASSETS	53203.03	61948.61
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NOTES:

1. The operations of the company relate to only one primary segment viz. Textiles
2. The Promoters' shareholding remains encumbered in favour of Allahabad bank, Monitoring Institution under CDR Scheme.
3. The statutory auditors have carried out a limited review of the above financial results
4. The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2013.
5. Exceptional Item represents: - Payments made to workers of Nanjangud Unit amounting to ` 2.34 lacs on account of their final settlement.
6. Previous period/year's figures have been regrouped/rearranged wherever necessary to confirm to current period presentation.

Place: Kolkata
Date: 12th November, 2013

For Eastern Silk Industries Ltd.
S.S.Shah
CHAIRMAN & MANAGING DIRECTOR

