

Regd. Office :  
19, R. N. Mukherjee Road  
Kolkata - 700 001 (India)  
Phone : 033 4064 5731



# Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

E-mail : sales@easternsilk.com / cs@easternsilk.com

Website : www.easternsilk.com

ESIL/2023-24/392

Dated:- 11<sup>th</sup> March, 2024

National stock exchange of India Ltd  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
NSE Symbol: EASTSILK

BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai 400 001  
BSE Scrip Code: 590022

Dear Sir/ Madam

**Ref: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Reconstitution of the Board of Directors of Eastern Silk Industries Limited ("the Company")**

Dear Sir(s)/ Madam(s),

Eastern Silk Industries Limited ("Company") was undergoing Corporate Insolvency Resolution Process ("CIRP") and subsequently the resolution plan ("Resolution Plan") submitted by the jointly of Mr. Ajay Bikram Singh along with Baumann Dekor Private Limited ("Successful Resolution Applicant") was approved by the Adjudicating Authority (intimation was given vide letter dated 1<sup>st</sup> February 2024 about the approval of the Resolution plan by the National Company Law Tribunal, Mumbai Bench and detailed order was received on 31<sup>st</sup> January 2024). As per the terms of the approved Resolution Plan, a monitoring committee ("Monitoring Committee") has been constituted, to oversee the implementation of the resolution plan.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Monitoring Committee of the Company, in terms of the approved Resolution Plan, has approved the appointment of Mr. Ajay Bikram Singh (DIN: 03096101) as Additional Director under the Category of Chairman (Non-Executive Director), Mr. Sunil Kumar (DIN:09424480) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Ramesh Chandragiri Reddappa (DIN 10535137) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Deepak Kumar Gupta (DIN 08578380) as Additional Director under the Category of Independent Director (Non-Executive Director), Mr. Praveen Kumar Agarwal (DIN 06992675) as Additional Director under the Category of Independent Director (Non-Executive Director) and Mrs. Jyothi Thomas (DIN 03502492) as Additional Director under the Category of Women Independent Director (Non-Executive Director) with effect from 11<sup>th</sup> March 2024.

In addition to above, the monitoring committee also took the note that pursuant, to the constitution of new Board of Directors w.e.f 11.03.2024 in terms of the approved resolution plan by Hon'ble NCLT, Kolkata Bench, the existing Board shall stand dissolved, and the existing Directors, as specified in Annexure A (ii), be deemed to have been vacated from their directorship of the Company by virtue of order dated 31.01.2024 passed by Hon'ble NCLT approving the resolution plan.

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The relevant particulars required to be disclosed pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 has been provided hereunder as **Annexure 'A'**.

**For, Eastern Silk Industries Limited**

**Rahul Jaiswal**  
**Company Secretary & Compliance Officer**



**Annexure 'A' -**

**(i) Details of Change in Directors of the Company due to appointment of New Board of Directors in terms of approved Resolution Plan:-**

<b>Name of the Director</b>	Mr. Ajay Bikram Singh	Mr. Sunil Kumar	Mr. Ramesh Chandragiri Reddappa	Mr. Deepak Kumar Gupta	Mr. Praveen Kumar Agarwal	Mrs. Jyothi Thomas
<b>Reason for Change (viz., appointment, resignation, removal, death or otherwise)</b>	Appointment	Appointment	Appointment	Appointment	Appointment	Appointment
<b>Date of appointment and term of appointment</b>	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024
<b>Brief profile (in case of appointment)</b>	Refer Annexure B below	Refer Annexure B below	Refer Annexure B Below	Refer Annexure B below	Refer Annexure B below	Refer Annexure B below
<b>Relationship with other directors of the Company</b>	Mr. Ajay Bikram Singh is not related to any Directors or Key Managerial Personnel of the Company	Mr. Sunil Kumar is not related to any Directors or Key Managerial Personnel of the Company	Mr. Ramesh Chandragiri Reddappa is not related to any Directors or Key Managerial Personnel of the Company	Mr. Deepak Kumar Gupta is not related to any Directors or Key Managerial Personnel of the Company	Mr. Praveen Kumar Agarwal is not related to any Directors or Key Managerial Personnel of the Company	Mrs. Jyothi Thomas is not related to any Directors or Key Managerial Personnel of the Company
<b>Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, both dated June 20, 2018</b>	Mr. Ajay Bikram Singh is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mr. Sunil Kumar is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mr. Ramesh Chandragiri Reddappa is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mr. Deepak Kumar Gupta is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mr. Praveen Kumar Agarwal is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority	Mrs. Jyothi Thomas Mr. Praveen Kumar Agarwal is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

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**(ii) Details of Change in Directors of the Company, due to Vacation of office of Existing Board of Directors, in terms of the approved Resolution Plan:-**

<b>Name of the Director</b>	Mr. Madhu Kant Sharma	Mr. Pankaj Kumar Deorah	Mr. Sundeep Shah	Mr. Abhishek Haralalka	Ms. Megha Shah
<b>Reason for Change (viz., appointment, resignation, removal, death or otherwise)</b>	Vacation of Office (in terms of the approved Resolution Plan)	Vacation of Office (in terms of the approved Resolution Plan)	Vacation of Office (in terms of the approved Resolution Plan)	Vacation of Office (in terms of the approved Resolution Plan)	Vacation of Office (in terms of the approved Resolution Plan)
<b>Date of Resignation/Vacation of Office</b>	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024	with effect from 11 <sup>th</sup> March 2024
<b>Brief profile (in case of appointment)</b>	N.A	N.A	N.A	N.A	N.A
<b>Relationship with other directors of the Company (In case of appointment of Directors)</b>	N.A	N.A	N.A	N.A	N.A
<b>Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, both dated June 20, 2018</b>	N.A	N.A	N.A	N.A	N.A

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**Annexure 'B' – Brief Profile of Directors**

**MR. AJAY BIKRAM SINGH**

Mr. Ajay Bikram Singh is appointed as Additional Director under the Category of Chairman (Non-Executive Director), of the Company. Mr. Ajay Bikram Singh is an Architect, MBA & professional lawyer with over 30 years of experience.

**MR. SUNIL KUMAR**

Mr. Sunil Kumar is appointed as Additional Director under the Category of Whole-Time Director (Executive Director) of the company. Mr. Sunil Kumar is a business professional with MBA qualification. He has 12 years of experience in managing the business.

**MR. DEEPAK KUMAR GUPTA**

Mr. Deepak Gupta is appointed as Additional Director under the Category of Independent Director (Non-Executive Director) of the company. Mr. Deepak Gupta is a Chartered Accountant and having an experience of over 40 years in financial management.

**MR. RAMESH CHANDRAGIRI REDDAPPA**

Mr. Ramesh Chandragiri Reddappa is appointed as Additional Director under the Category of Whole-Time Director (Executive Director). Mr. Ramesh is a textile professional with over 30 years of experience.

**MR. PRAVEEN KUMAR AGARWAL**

Mr. Praveen Kumar Agarwal is appointed Additional Director under the Category of Independent Director (Non-Executive Director). Mr. Praveen Kumar Agarwal is an Architect having a wide experience in project management of over 40 years.

**MRS. JYOTHI THOMAS**

Mrs. Jyothi Thomas is appointed as Additional Director under the Category of Women Independent Director (Non-Executive Director). Mrs. Jyothi Thomas is an architect having a wide experience in project management of over 35 years.

**For, Eastern Silk Industries Limited**

**Rahul Jaiswal**  
**Company Secretary & Compliance Officer**