

Regd. Office :  
19, R. N. Mukherjee Road  
Kolkata - 700 001 (India)  
Phone : 033 4064 5731



## Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

E-mail : sales@easternsilk.com / cs@easternsilk.com

Website : www.easternsilk.com

ESIL/2023-24/369

8th November 2023

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai 400 051 NSE Symbol: EASTSILK	BSE Limited Floor 25, P.J Tower Dalal Street Mumbai 400 001 BSE Scrip: 590022
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**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the below mentioned disclosure of Related Party Transactions for the period from April 01, 2023 to September 30, 2023:

**Related Party Transactions Disclosure for the half year ended 30th September 2023**

<b>Key Managerial Personnel</b>	<b>Remuneration (in Rs.)</b>
Mr. Sundeep Shah – Chairman & Managing Director	-
Ms. Megha Shah – Wholetime Director	-
<b>Total</b>	-

The application bearing C.P (IB) No. 588/KB/2020 filed by Export-Import Bank of India, Financial Creditor, under section 7 of the Code for initiating CIRP against Eastern Silk Industries Limited (the Corporate Debtor), is admitted by Hon'ble NCLT vide order dated 10.06.2022. Upon initiation of CIRP against corporate debtor, management shall vest with interim resolution professional/resolution professional appointed by the NCLT/COC, as the case may be, in terms of section 17 of the IBC, 2016. Accordingly, powers of board are suspended during the CIRP period.

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Subsequently, no remuneration shall be paid to any of such Directors during the CIRP period.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For, Eastern Silk Industries Limited (Under CIRP)**

**RAHUL**

**JAISSWAL**

Digitally signed by

RAHUL JAISWAL

Date: 2023.11.08

20:09:16 +05'30'

**Rahul Jaiswal**

**Company Secretary & Compliance Officer**

### General information about company

Name of The Company	EASTERN SILK INDUSTRIES LIMITED
BSE Scrip Code	590022
NSE Symbol	EASTSILK
MSE Symbol	NA
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2023
Date of End of Reporting Period	30-09-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b) If answer to above question is No, please explain the reason for not complying.</b>	



## Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Note
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	EASTERN SILK INDUSTRIES LIMITED	AAACE5807C	SUNDEEP SHAH	ALXPS8057R	Promoter and Managing Director	Remuneration		17.58	No	0	0	0									Textual Information	
2	EASTERN SILK INDUSTRIES LIMITED	AAACE5807C	MEGHA SHAH	BCHPS9735E	Promoter and Whole Time Director	Remuneration		6.68	No	0	0	0									Textual Information	
Total value of transaction during the reporting period																						
0																						

### Text Block

Textual Information(1)

The application bearing C.P (IB) No. 588/KB/2020 filed by Export-Import Bank of India, Financial Creditor, under section 7 of the Code for initiating CIRP against Eastern Silk Industries Limited (the Corporate Debtor), is admitted by Hon'ble NCLT vide order dated 10.06.2022. Upon initiation of CIRP against corporate debtor, management shall vest with interim resolution professional/resolution professional appointed by the NCLT/COC, as the case may be, in terms of section 17 of the IBC, 2016. Accordingly, powers of board are suspended during the CIRP period.

Subsequently, no remuneration shall be paid to any of such Directors during the CIRP period.

Textual Information(2)

The application bearing C.P (IB) No. 588/KB/2020 filed by Export-Import Bank of India, Financial Creditor, under section 7 of the Code for initiating CIRP against Eastern Silk Industries Limited (the Corporate Debtor), is admitted by Hon'ble NCLT vide order dated 10.06.2022. Upon initiation of CIRP against corporate debtor, management shall vest with interim resolution professional/resolution professional appointed by the NCLT/COC, as the case may be, in terms of section 17 of the IBC, 2016. Accordingly, powers of board are suspended during the CIRP period.

Subsequently, no remuneration shall be paid to any of such Directors during the CIRP period.