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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

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ESIL/2022-23/236

19th July 2022

National stock exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: EASTSILK

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 590022

Dear Sir/ Madam

Ref: Regulation 30 read with Para A of Part A of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the 1st Meeting of Committee of Creditors (COC)

Dear Sir(s)/ Madam(s),

This has reference to our intimation letter No. ESIL/2022-23 dated June 10, 2022 regarding the initiation of Corporate Insolvency Resolution Process ("CIRP") in the case of Eastern Silk Industries Limited ("the Company") under Section 7 of the Insolvency and Bankruptcy Code, 2016 (Code).

We wish to inform you that the Meeting of the Committee of Creditors of the Company was duly convened and conducted on Friday i.e. July 08, 2022 at 03:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means ("OAVM").

At the aforesaid Meeting the Interim Resolution Professional of the Company appraised the Committee of Creditors, inter alia, about the status of CIRP process since the initiation, status of claims and constitutions of committee of creditors, appointment of valuers and transaction auditor etc., various aspects relating to the CIRP process, going concern operations of the Company and the way forward in terms of the activities as stipulated under the Code.

We further informed that NCLT, vide their Order dated June 10, 2022 Mr. Anil Agarwal has appointed as Interim Resolution Professional as per section 16 (1) Insolvency and Bankruptcy Code, 2016.

We further informed that in the first meeting of committee of creditors to resolve the appointment of interim resolution professional as a resolution professional or to replace the interim resolution professional by another resolution professional as per section 22(2) & (3) the Insolvency and Bankruptcy Code, 2016. In the meeting the members of COC proposed to appoint Mr. Anil Kohli having registration no. IBBI/IPA-001/IP-P00112/2017-18/10219 as the Resolution professional. The said resolution was proposed for e-voting started on 11th July 2022 at 12 pm and the conclude on 15th July 2022 at 6 pm.

The said resolution was approved by the members of the COC.

You are requested to take the above information on record.

For, Eastern Silk Industries Limited

For EASTERN SILK INDUSTRIES LTD.

Company Secretary

Rahul Jaiswal

Company Secretary & Compliance Officer

Issued with approval of Mr. Anil Agarwal

Interim Resolution Professional

Reg. No. IBBI/IPA-001/IP-P00270/2017-18/10514