

Regd. Office :  
19, R. N. Mukherjee Road  
Kolkata - 700 001 (India)  
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**Eastern Silk Industries Ltd.**

CIN : L17226WB1946PLC013554

E-mail : sales@easternsilk.com / cs@easternsilk.com

Website : www.easternsilk.com

ESIL/2023-24/358

29<sup>th</sup> September 2023

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra - Kurla Complex  
Bandra (E),  
Mumbai 400 051  
NSE Symbol: EASTSILK

BSE Limited,  
Floor 25, P.J. Tower  
Dalal Street,  
Mumbai 400 001.  
BSE Scrip Code: 590022

Dear Sir/Madam

**Sub: Proceedings of the 77<sup>th</sup> Annual General Meeting ('AGM')**

**Ref: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter, we bring to your kind notice that the 77<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on 29<sup>th</sup> of September, 2023 at 03.30 p.m. and concluded at 04:52 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. This is in compliance with the circular issued General Circular Nos. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 2/2022 dated May 5, 2022 and No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023; SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022; SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020. ("SEBI Circulars") has allowed to conduct AGMs through Video Conferencing / Other Audio-Visual Means ("VC /OAVM") facility on or before September 30, 2023.

In this regard, please find enclosed proceedings/outcome of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations as per Annexure I.

We request you to take the same on record.

Thanking You

**For, Eastern Silk Industries Limited (Under CIRP)**

**Rahul Jaiswal**  
**Company Secretary & Compliance Officer**



## Annexure-I

### Summary of Proceeding/Outcome of the 77<sup>th</sup> Annual General Meeting:

The 77<sup>th</sup> Annual General Meeting of the Members of Eastern Silk Industries Ltd (the Company) was held on Friday, 29<sup>th</sup> September, 2023, through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in accordance with the MCA Circulars and SEBI Circular and applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The meeting commenced at 03.30 P.M. (1<sup>ST</sup>)

Mr. Rahul Jaiswal Company Secretary welcomed the Members and introduced the Resolution Professional and KMPs who joined the Meeting along with the representative of M/s B.K. Shroff & Co, Chartered Accountants, Mr. Lalit Kumar Shroff, the Statutory Auditors attended the meeting as Panellist. Representatives of M/s. ABS Consultant Private Limited (RTA) and Mrs. Garima Gupta, Secretarial Auditor were present at the Meeting. He informed that live streaming of the Meeting was being broadcast on NSDL website and the registers and documents, as statutorily required, were available for inspection at the registered office.

The Company secretary informed that the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench in the matter C.P. IB No. 588/KB/2020 has pronounced the Order on June 10, 2022 for admitting the Company into the Corporate Insolvency Resolution Process "CIR") as per the provisions of the Insolvency and Bankruptcy Code 2016 (IBC) and in view of this Order, the powers of the Company's Board of Directors were suspended during CIRP. He further informed that Mr. Anil Kohli have been appointed as the Resolution Professional ("RP") by Committee of Creditors which was also confirmed by Hon'ble NCLT.

Mr. Anil Kohli, RP, Chairman of the meeting welcomed the Members and expressed his sincere thanks to all the Shareholders for attending the Meeting. He further stated that, as informed and confirmed by the Company Secretary, the requisite quorum was present and called the Meeting to order.

Total 64 Members attended the AGM as per the records of the attendance provided by NSDL.

Mr. Rahul Jaiswal, Company Secretary, with the permission of chairman, took the proceeding forward. The Notice convening the Meeting, the Directors' Report and Audited Financial Statements for the financial year ended March 31, 2023 along with the Auditor's Report and Secretarial Auditor's Report were taken as read. The Company Secretary mentioned that there were qualifications or other remarks made by the Statutory Auditors in their Report on the Financial Statements and the management had replied the same on the Director's report and there is no qualifications or other remarks made by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended 31<sup>st</sup> March, 2023.



The e-Voting facility during the AGM was provided to the Shareholders in respect of all the Resolutions set forth in the Notice convening the AGM and Mrs. Garima Gupta, Practising Company Secretary, was appointed as the Scrutinizer to scrutinize the whole voting process.

The Secretary invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC or OAVM, to put forward their queries /feedback, if any on the Reports and Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and /or on the Agenda Items as contained in the Notice. Shareholders, who registered themselves as speaker, expressed their feedback, queries and suggestions.

The Secretary informed the Members that the Company had availed the services of NSDL to provide remote e-voting facility to the Shareholders in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, which commenced on Tuesday, 26<sup>th</sup> September, 2023 (9:00 A.M.) (IST) and ended on Thursday, 28<sup>th</sup> September, 2023 (5:00 P.M.)(IST) and the facility of e-voting during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cut-off date i.e., Friday, 22<sup>nd</sup> September, 2023. Ms. Garima Gupta was appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting by Members (who have not cast their vote through remote e-voting) participating at the AGM through VC or OAVM as on the date of AGM in a fair and transparent manner. Thereafter, the following businesses as set out in the Notice dated 2<sup>nd</sup> September, 2023 convening the AGM were dealt accordingly:

<b>Sr. No</b>	<b>Details of the Resolution</b>	<b>Types of Resolution</b>	<b>Mode of Voting</b>	<b>Remarks</b>
1	Adoption of Financial Statement of the Company for the financial year ended 31 <sup>st</sup> March, 2023 together with reports of Auditors and Directors.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
2	To appoint Mr. Sundeep Shah, who retires by rotation and being eligible, offers herself for re-appointment as a Director	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority

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3	To appoint Ms. Megha Shah, who retires by rotation and being eligible, offers herself for re-appointment as a Director	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
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Members who were present at the Meeting were then invited to express their views on the agenda items as set out in the Notice followed by the Members who had registered themselves as speakers. The Members shared their views.

The Company Secretary informed the Members that e-Voting would be allowed during this AGM and up to 60 minutes after the conclusion of this AGM to all those Members who had not cast their votes through remote e- Voting.

The voting results (remote e-Voting along with e-Voting during the AGM) along with consolidated Scrutinizer's Report would be forwarded to BSE Limited and National Stock Exchange of India Limited, NSDL and also be placed on the website of the Company at [www.easternsilk.com](http://www.easternsilk.com) within two working days from the conclusion of the Meeting.

The Chairman thereafter thanked all the Members and Stakeholders who had participated in the Meeting and cooperated with the Company in ensuring the smooth conduct of the AGM and declared the Meeting to be closed at 04: 52 P. M.

This is for your information and records.

Thanking You

Yours faithfully

**For, Eastern Silk Industries Limited (Under CIRP)**

**Rahul Jaiswal**

**Company Secretary & Compliance Officer**