## **EASTERN SILK INDUSTRIES LTD.**

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

Corporate Identity Number : L17226WB1946PLC013554 Phone : 033-22430817, Fax-033-22482486

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS)

			Occardan Franks d	(`in Lakhs) Year Ended			
SI	Doubleview		Quarter Ended		Year E	nded	
No.	Particulars	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)	
1	Revenue						
	a) Revenue from Operation	1,368.99	1,312.01	1,922.76	5,149.32	6,342.29	
	b) Other income	33.83	2.03	16.31	54.48	41.68	
	Total Revenue	1,402.82	1,314.04	1,939.07	5,203.80	6,383.97	
2	Expenses						
	(a) Cost of materials consumed	149.25	134.26	240.55	703.56	1,248.50	
	(b) Purchases of stock-in-trade	218.33	251.71	214.65	1,280.38	1,604.47	
	(c) Purchase Return of stock-in-Trade	-	-	(264.22)	-	-	
	(d) Changes in inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	180.32	113.11	568.29	142.76	63.68	
	(e) Employee benefit expenses	188.43	211.30	251.96	778.40	800.82	
	(f) Finance cost	112.00	-	120.35	112.00	120.35	
	(g) Depreciation	214.92	219.25	242.46	876.05	1,066.20	
	(h) Other Expenses	3,406.04	552.29	2,716.04	5,117.17	9,062.61	
	Total expenses	4,469.29	1,481.92	4,090.08	9,010.32	13,966.63	
3	Profit / (Loss) from operations before exceptional items (1-2)	(3,066.47)	(167.88)	(2,151.01)	(3,806.52)	(7,582.66)	
4	Exceptional items	5,910.03	-	7,730.94	5,910.03	11,996.44	
5	Profit / (Loss) from ordinary activities before tax ( 3+4)	2,843.56	(167.88)	5,579.93	2,103.51	4,413.78	
6	Tax expenses						
	(a) Provision for taxation-Current	-	-	7.00	-	7.00	
	(b) Income-tax for Earlier years	-	-	0.45	0.03	0.45	
	(c)Provision for tax-Deferred	-	-	-	-	-	
7	Net Profit / (Loss) for the period	2,843.56	(167.88)	5,572.48	2,103.48	4,406.33	
8	Other Comprehensive Income (OCI)						
	(a) Item that will not be reclassified to Profit & Loss (Net of Tax)	18.89	0.17	(12.14)	19.06	(12.18)	
	(b) Item that will be reclassified to Profit & Loss (Net of Tax)	-	-	-	-		
9	Total Comprehensive Income(After tax)	2,862.45	(167.71)	5,560.34	2,122.54	4,394.15	
10	Paid-up equity share capital	1,579.05	1,579.05	1,579.05	1,579.05	1,579.05	
	(Face Value of each share- ` 2/-)						
11	Earnings per share						
	(of `2/-each) (not annualised):						
	(a) Basic	3.60	(0.21)	7.06	2.66	5.58	
	(b) Diluted	3.60	(0.21)	7.06	2.66	5.58	

## EASTERN SILK INDUSTRIES LTD. Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

Non-current assets   (a) Property, Plant and Equipment   (b) Capital Work in Progress   (7.25   (c) Financial Assets   (ii) Unvestments   (ii) Others   (iii) Others   (iiii) Others   (iiiii) Others   (iiiii) Others   (iiiii) Others   (iiiii) Others   (iiiiii) Others   (iiiiiii) Others   (iiiiiiiii) Others   (iiiiiiiiiiiiiiiii	017112111211 01 71021122 71002110 71112 2111120 710	AT 31ST MARCH, 2	018
Non-current assets   (a) Property, Plant and Equipment   (5,039.26   6,89   (b) Capital Work in Progress   17.25   (c) Financial Assets   (ii) Unvestments   2.07   (iii) Others   -	Particulars	As at 31/03/2018	As at 31/03
Non-current assets		(Audited)	(Audited
Non-current assets   (a) Property, Plant and Equipment   6,039.26   6,88   (b) Capital Work in Progress   17.25   (c) Financial Assets   (i) Investments   2.07   (ii) Others   - (ii) Others   - (iii) Other Non Current Assets   126.47   6      Total Non Current Assets   10,758.03   11,54	ASSETS		
(a) Property, Plant and Equipment			
(b) Capital Work In Progress (c) Financial Assets (i) Investments (i) Investments (ii) Others (iii) Others (iv) Investments (iv) Investments (iv) Other Non Current Asset (Net) (e) Other Non Current Assets  Total Non Current Assets  126.47  Example 11,54  Current assets (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Bank Balance other than (ii) above (iii) Bank Balance other than (ii) above (iv) Current Tax Assets (Net) (d) Other Current Assets  Total Current assets  Equity (a) Equity Share capital (b) Other Equity (c)		6 030 36	6.90
(c) Financial Assets (i) Investments (ii) Others (d) Deferred Tax Asset (Net) (e) Other Non Current Assets  Total Non Current Assets 10,758.03 11,54  Current assets (a) Inventories (b) Financial Assets (ii) Tade receivables (iii) Cash and cash equivalents (iiii) Bank Balance other than (ii) above (d) Other Current Assets  Total Current assets 10,758.03 11,54  Current Tax Assets (Net) (iii) Cash and cash equivalents (iii) Bank Balance other than (ii) above (d) Other Current Assets (d) Other Current Assets (e) Total Current assets (f) Total Current Assets (g) Total Current Assets (he) (he) Current Tax Assets (Net) (he) Current Tax Assets (Net) (he) Current Tax Assets (he) (he) (he) (he) (he) (he) (he) (he)			0,08
(i) Investments (ii) Others (ii) Others (iii) Others (d) Deferred Tax Asset (Net) (e) Other Non Current Assets  Total Non Current Assets 10,758.03 11,54  Current assets (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Bank Balance other than (ii) above (c) Current Tax Assets (Net) (d) Other Current Assets  Total Current assets  Total Current assets  Total Current assets  Equity (a) Equity Share capital (b) Other Equity (c) Surrent Cash (a) Description (c) Current Section (d) Other Current Assets  Total Current assets  Total Current assets  Total Current assets  Total Current assets  Equity (a) Equity Share capital (b) Other Equity (c) Equity (c) Equity (c) Saction (d) Other Equity (e) Equity (c) Saction (d) Other Equity (e) Equity (c) Saction (f) Total Equity (f) At 3.38 (f) Saction (f) Total Equity (f) At 3.38 (f) Saction (f) Provisions (g) Financial Liabilities (		17.20	
(ii) Others (d) Deferred Tax Asset (Net) 4,572.98 4,57 (e) Other Non Current Assets 126.47 8,57 (e) Other Non Current Assets 126.47 8,57 (e) Other Non Current Assets 126.47 8,57 (e) Other Non Current Assets 10,758.03 11,54  Current assets (a) Inventories (b) Financial Assets (i) Trade receivables 2,520.27 4,56 (ii) Cash and cash equivalents 32,284 60 (iii) Bank Balance other than (ii) above 469.51 1,01 (c) Current Tax Assets (Net) 48.98 6 (d) Other Current Assets 733.96 56  Total Current assets 10,366.07 13,07  TOTAL - ASSETS 21,124.10 24,62  EQUITY AND LIABILITIES  Equity (a) Equity (1,413.38) (3,53  Liabilities Total Equity (1,413.38) (3,53  Liabilities  Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions 33.60 3  Total Non Current Liabilities (i) Borrowings 13,855.71 21,07 (ii) Trade Payables 64.76 (b) Other Current Liabilities (i) Borrowings 13,855.71 21,07 (ii) Trade Payables 64.76 (b) Other Current Liabilities 64.366.48 4,86 (c) Short Term provisions 244.98 20		2.07	
(d) Deferred Tax Asset (Net)		-	
(e) Other Non Current Assets  Total Non Current Assets  10,758.03  11,54  Current assets (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (c) Current Tax Assets (Net) (d) Other Current Assets  Total Current assets  10,366.07  13,07  TOTAL - ASSETS  Equity (a) Equity Share capital (b) Other Equity (c) Other Equity (c) Equity Share capital (d) Other Current Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Short Term provisions (c) Short Term provisions (d) Other Surrent Liabilities (e) Short Term provisions		4.572.98	4.57
Current assets			
Current assets			
(a) Inventories	Total Non Current Assets	10,758.03	11,54
(b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank Balance other than (ii) above (c) Current Tax Assets (Net) (d) Other Current Assets  Total Current assets  Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (a) Financial Liabilities (b) Provisions  Total Non Current Liabilities (a) Financial Liabilities (b) Other Equity (c) Equity Share capital (d) Total Non Current Liabilities (e) Frovisions (f) Financial Liabilities (g) Financial Liabilities (h) Provisions (g) Financial Liabilities (h) Borrowings (g) Financial Liabilities (h) Other Current Liabilities (h) Others (h) Other Current Liabilities	Current assets		
(i) Trade receivables	\	6,270.51	6,23
(ii) Cash and cash equivalents       322.84       60         (iii) Bank Balance other than (ii) above       469.51       1,01         (c) Current Tax Assets (Net)       48.98       6         (d) Other Current Assets       733.96       56         Total Current assets       10,366.07       13,07         TOTAL - ASSETS       21,124.10       24,62         EQUITY AND LIABILITIES         Equity       1,579.05       1,57         (b) Other Equity       (2,992.43)       (5,11         Total Equity       (1,413.38)       (3,53         Liabilities         (a) Financial Liabilities       1,400.00       1,40         (b) Provisions       33.60       3         Total Non Current Liabilities       1,433.60       1,43         Current Liabilities         (i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Trade Payables       6,356.48       4,86         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20			
(iii) Bank Balance other than (ii) above       469.51       1,01         (c) Current Tax Assets (Net)       46.98       6         (d) Other Current Assets       733.96       56         Total Current assets       10,366.07       13,07         TOTAL - ASSETS       21,124.10       24,62         Equity       24,62         Equity       (2,992.43)       (5,11         Total Equity       (1,413.38)       (3,53         Liabilities         (a) Financial Liabilities         Current Liabilities       1,400.00       1,40         (b) Provisions       33.60       3         Total Non Current Liabilities       1,433.60       1,43         Current Liabilities         (i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Others       4.76       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20			
CC   Current Tax Assets (Net)   48.98   66			
Total Current assets   733.96   56			
Total Current assets			
TOTAL - ASSETS   21,124.10   24,62	(d) Other Current Assets	/33.96	56
EQUITY AND LIABILITIES	Total Current assets	10,366.07	13,07
EQUITY AND LIABILITIES			
Current Liabilities	TOTAL - ASSETS	21,124.10	24,62
(a) Equity Share capital       1,579.05       1,57         (b) Other Equity       (2,992.43)       (5,11         Total Equity       (1,413.38)       (3,53         Liabilities       (a) Financial Liabilities         - Borrowings       1,400.00       1,40         (b) Provisions       33.60       3         Total Non Current Liabilities       1,433.60       1,43         Current Liabilities         (a) Financial Liabilities       (i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Others       4.76       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	TOTAL - ASSETS	21,124.10	24,62
(a) Equity Share capital       1,579.05       1,57         (b) Other Equity       (2,992.43)       (5,11         Total Equity       (1,413.38)       (3,53         Liabilities       (a) Financial Liabilities         - Borrowings       1,400.00       1,40         (b) Provisions       33.60       3         Total Non Current Liabilities       1,433.60       1,43         Current Liabilities         (a) Financial Liabilities       (i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Others       4.76       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20		21,124.10	24,62
(b) Other Equity   (2,992.43)   (5,11)	EQUITY AND LIABILITIES	21,124.10	24,62
Non-Current Liabilities	EQUITY AND LIABILITIES Equity		
Liabilities           (a) Financial Liabilities         1,400.00         1,40           (b) Provisions         33.60         3           Total Non Current Liabilities         1,433.60         1,43           Current Liabilities         1,433.60         1,43           (a) Financial Liabilities         (i) Borrowings         13,855.71         21,07           (ii) Trade Payables         641.95         56           (iii) Others         4.76         4.76           (b) Other Current Liabilities         6,356.48         4,86           (c) Short Term provisions         244.98         20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital	1,579.05	1,57
Non-Current Liabilities	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital  (b) Other Equity	1,579.05 (2,992.43)	1,57 (5,11
(a) Financial Liabilities       1,400.00       1,40         (b) Provisions       33.60       3         Total Non Current Liabilities       1,433.60       1,43         Current Liabilities       1,433.60       1,43         (a) Financial Liabilities       (i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Others       4.76       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital  (b) Other Equity  Total Equity	1,579.05 (2,992.43)	1,57
- Borrowings 1,400.00 1,400 (b) Provisions 33.60 3  Total Non Current Liabilities 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,433.60 1,	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital  (b) Other Equity  Total Equity  Liabilities	1,579.05 (2,992.43)	1,57 (5,11
(b) Provisions         33.60         3           Total Non Current Liabilities         1,433.60         1,43           Current Liabilities         (a) Financial Liabilities         13,855.71         21,07           (ii) Borrowings         641.95         56           (iii) Others         4.76           (b) Other Current Liabilities         6,356.48         4,86           (c) Short Term provisions         244.98         20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital  (b) Other Equity  Total Equity Liabilities  Non-Current Liabilities	1,579.05 (2,992.43)	1,57 (5,11
Current Liabilities         (a) Financial Liabilities       13,855.71       21,07         (i) Borrowings       641.95       56         (ii) Trade Payables       641.95       56         (iii) Others       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities (a) Financial Liabilities	1,579.05 (2,992.43) (1,413.38)	1,57 (5,11
Current Liabilities         (a) Financial Liabilities       13,855.71       21,07         (i) Borrowings       641.95       56         (ii) Trade Payables       641.95       56         (iii) Others       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities  (a) Financial Liabilities  - Borrowings	1,579.05 (2,992.43) (1,413.38)	1,57 (5,11 (3,53
(a) Financial Liabilities         (i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Others       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities  (a) Financial Liabilities  - Borrowings (b) Provisions	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60	1,57 (5,11 (3,53 1,40
(i) Borrowings       13,855.71       21,07         (ii) Trade Payables       641.95       56         (iii) Others       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities  (a) Financial Liabilities  - Borrowings (b) Provisions	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60	1,57 (5,11 (3,53 1,40
(ii) Trade Payables       641.95       56         (iii) Others       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions  Total Non Current Liabilities	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60	1,57 (5,11 (3,53
(iii) Others       4.76         (b) Other Current Liabilities       6,356.48       4,86         (c) Short Term provisions       244.98       20	EQUITY AND LIABILITIES  Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60	1,57 (5,11 (3,53 1,40
(b) Other Current Liabilities         6,356.48         4,86           (c) Short Term provisions         244.98         20	Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60 1,433.60	1,57 (5,11 (3,53 1,40 3 1,43
(c) Short Term provisions 244.98 20	Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities (a) Financial Liabilities  (b) Provisions	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60 1,433.60	1,57 (5,11 (3,53 1,40 3 1,43 21,07
	Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60 1,433.60 13,855.71 641.95 4.76	1,57 (5,11 (3,53 1,40 3 1,43
Total Current Liabilities 21,103.88 26,71	Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities  (a) Financial Liabilities  - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions  Total Non Current Liabilities  (i) Borrowings (ii) Trade Payables (iii) Others (b) Other Current Liabilities	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60 1,433.60 13,855.71 641.95 4.76 6,356.48	1,57 (5,11 (3,53 1,40 3 1,43 21,07 56
Total Current Liabilities 21,103.88 26,71	Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities  (a) Financial Liabilities  - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions  Total Non Current Liabilities  (i) Borrowings (ii) Trade Payables (iii) Others (b) Other Current Liabilities	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60 1,433.60 13,855.71 641.95 4.76 6,356.48	1,57 (5,11 (3,53 1,40 3 1,43 21,07 56
	Equity  (a) Equity Share capital (b) Other Equity  Total Equity  Liabilities  Non-Current Liabilities  (a) Financial Liabilities  - Borrowings (b) Provisions  Total Non Current Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions  Total Non Current Liabilities  (i) Borrowings (ii) Trade Payables (iii) Others (b) Other Current Liabilities (c) Short Term provisions	1,579.05 (2,992.43) (1,413.38) 1,400.00 33.60 1,433.60 13,855.71 641.95 4.76 6,356.48 244.98	1,57 (5,11 (3,53 1,40 3 1,43 21,07 56 4,86

## Notes The operation of the Company relate to only one segment viz. Textiles and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". An amount of `2,768.09 Lakhs has been provided during the year as bad & doubtful debts in addition to `19,475.96 Lakhs provided in the earlier years. After writing off irrecoverable bad debts during the year amounting to `9,364.83 Lakhs, the aggregate provision as at 31st March 2018 stands at ` 12,879.22 Lakhs which is considered adequate by the management for covering any shortfall in realization. During the year, the Company entered into a settlement arrangement of `3,550.00 Lakhs with Asset Reconstruction Company (ARC) who acquired the company's loan from Allahabad Bank against its net dues amounting to `9,460.03 Lakhs. The amount of interest waiver and the remission of Liability towards bank outstanding have been taken to "Exceptional Items". Out of the 11(Eleven) Consortium members, the Company have already settled with 4(four) banks/financial Institutions on One Time Settlement (OTS) basis and entered into a settlement arrangement through ARC's for 6(Six) banks/financial Institutions and efforts are going on and the Company is hopeful to arrive at the settlement arrangement soon with the remaining financial institution. In view of the above no provision in respect of interest payable, amounting to `2,156.61 Lakhs, to the the remaining financial institution for the period April'2014 to March'2018 has been made in the Statement of Accounts, as the management is hopeful of substantial relief on settlements with the same. 'No Lien Term Deposit' with the consortium bankers for ` 2,400.00 Lakhs towards 5% deposit of the amount outstanding against the offer of one time settlement were made, of which ` 392.59 Lakhs have been appropriated by few banks/financial Institutions towards recovery of their overdue interest. The same has not been recognized by the Company and no adjustment has been made and the principal amount of deposit is continued to be shown as 'No Lien Term Deposit' without accounting for interest accruals. In view of the arbitrary and unilateral decision of the Banks, no provision for interest accrued has been made in the Statement of Accounts. The Promoters' shareholding remains encumbered in favour of the Lenders as per the terms/stipulation mentioned under CDR Scheme dated 4th Feb, 2012. However as on 20th August, 2014 the CDR Scheme has been withdrawn. This statement has been prepared in accordance with the Companies( Indian Accounting Standards) Rules, 2015(Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1,2016. There are no complaints pending both at the beginning and end of quarter. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2018. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 The reconciliation of "Net Profit/(Loss)" reported in accordance with Indian GAAP to "Total Comprehensive Income" in accordance with Ind AS is given below :-

	Quarter ended	Year	
Description		ended	
	31/03/2017	31/03/2017	
Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	5,672.31	4,506.16	
nd AS adjustment :			
Dividend on Preference Shares	(112.00)	(112.00)	
Acturial Gain/Loss on Defined Benefit Obligation recogised	12.17	12.17	
in Other Comprehensive Income			
Net Profit/(Loss) as per Ind AS	5,572.48	4,406.33	
Other Comprehensive Income (OCI) (Net of Tax )			
Remeasurement of Post Employment Benefit Obligation	(12.17)	(12.17)	
Changes in Fair Value of Equity Instrument	0.03	(0.01)	
Total Comprehensive Income	5,560.34	4,394.15	

Previous period/year's figures have been regrouped / rearranged wherever necessary to confirm to current period presentation.

Place : Kolkata				For EASTERN SILK INDUSTRIES LTD.		
Date	30th May, 2018			S.S.SHAH		
				D	IN 00491097	
				Chairman	& Managing Director	