



EASTERN SILK INDUSTRIES LIMITED

**Corporate Office : # 39, Chandapura, Anekal Road
Bangalore, Karnataka - 562106**

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Website : www.EasternSilk.com

Date: 01.07.2026

National stock exchange of India Ltd

“Exchange Plaza”

Bandra Kurla Complex

Bandra (E), Mumbai 400 051

BSE Limited

Floor 25, P.J. Towers,

Dalal Street,

Mumbai 400 001

NSE Symbol: EASTSILK

BSE Scrip Code: 590022

Sub: Intimation regarding withdrawal of Credit Ratings assigned by CRISIL

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that, considering the request of the Company and as per the policy on withdrawal of CRISIL, and upon receipt of NIL balance confirmation letters from the lenders of the Company, CRISIL, has communicated the withdrawal of its ratings on bank loan facilities of Eastern Silk Industries Limited.

Eastern Silk Industries Limited has Nil external borrowings from various Banks and NBFCs. Thus, it approached CRISIL Rating Limited (CRISIL) to withdraw its ratings on bank loan facilities.

At Company's request CRISIL has withdrawn the ratings and copy of the withdrawal letter [**Rating Rationale**] dated June 30, 2026 are enclosed herewith for reference.

We request you to kindly take the above information on your record.

You are requested to take the above information on record.

Thanking you,

Your's Faithfully,

Eastern Silk Industries Limited

Nitin Dubey

Company Secretary

Encl: **Rating Rationale**

Rating Rationale

June 30, 2026 | Mumbai

Eastern Silk Industries Limited

Rating Withdrawn

Rating Action

Total Bank Loan Facilities Rated	Rs.471.5 Crore
Long Term Rating	Withdrawn

Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.

1 crore = 10 million

Refer to Annexure for Details of Instruments & Bank Facilities

Detailed Rationale

Despite repeated attempts to engage with the management, Crisil Ratings failed to receive any information on either the financial performance or strategic intent of Eastern Silk Industries Limited (ESIL). This restricts Crisil Ratings' ability to take a forward-looking view on the credit quality of the entity. Crisil Ratings believes that rating action on ESIL is consistent with 'Assessing Information Adequacy Risk'.

Crisil Ratings has **withdrawn** its rating on the bank facilities of ESIL following the request of the company and after receiving no dues certificate from the bank. The rating action is in line with Crisil Ratings' policy on withdrawal of bank loan ratings.

Analytical Approach

For arriving at the ratings, Crisil Ratings has considered the standalone business and financial risk profiles of ESIL.

About the Company

ESIL, incorporated in 1946, manufactures silk yarn, made-ups, home furnishings, fashion fabrics, handloom fabrics, double-width fabrics, and embroidered fabrics. The manufacturing facilities are at Anekal and Hobli in Bengaluru, and Nanjangud (all in Karnataka), and Falta Special Economic Zone (West Bengal).

Any other information: Not applicable

Note on complexity levels of the rated instrument:

Crisil Ratings' complexity levels are assigned to various types of financial instruments and are included (where applicable) in the 'Annexure - Details of Instrument' in this Rating Rationale.

Crisil Ratings will disclose complexity level for all securities - including those that are yet to be placed - based on available information. The complexity level for instruments may be updated, where required, in the rating rationale published subsequent to the issuance of the instrument when details on such features are available.

For more details on the Crisil Ratings' complexity levels please visit www.crisilratings.com. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Please note:

More details including a list of activities or instruments, along with the names of respective financial sector regulators (FSRs) whose purview they fall under, is available in 'Annexure – List of Instruments and Names of Regulators' below.

Annexure - Details of Instrument(s)

ISIN	Name Of Instrument	Date Of Allotment	Coupon Rate (%)	Maturity Date	Issue Size (Rs.Crore)	Complexity Levels	Rating Outstanding with Outlook
NA	Working Capital Facility	NA	NA	NA	62.87	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	9.88	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	3.89	NA	Withdrawn

NA	Funded Interest Term Loan	NA	NA	NA	4.88	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	4.59	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	1.87	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	11.42	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	3.33	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	1.19	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	4.27	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	3.05	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	1.22	NA	Withdrawn
NA	Funded Interest Term Loan	NA	NA	NA	4.98	NA	Withdrawn
NA	Proposed Long Term Bank Loan Facility	NA	NA	NA	4.50	NA	Withdrawn
NA	Term Loan	NA	NA	NA	23.57	NA	Withdrawn
NA	Term Loan	NA	NA	NA	30.00	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	29.73	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	27.69	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	19.73	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	7.89	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	7.70	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	63.99	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	31.63	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	12.10	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	73.98	NA	Withdrawn
NA	Working Capital Term Loan	NA	NA	NA	21.55	NA	Withdrawn

Annexure - Rating History for last 3 Years

Instrument	Current			2026 (History)		2025		2024		2023		Start of 2023
	Type	Outstanding Amount	Rating	Date	Rating	Date	Rating	Date	Rating	Date	Rating	Rating
Fund Based Facilities	LT	471.5	Withdrawn		--	27-06-25	Crisil D (Issuer Not Cooperating)	30-04-24	Crisil D (Issuer Not Cooperating)	07-02-23	Crisil D (Issuer Not Cooperating)	Crisil D (Issuer Not Cooperating)

All amounts are in Rs.Cr.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Rating
Funded Interest Term Loan	9.88	Withdrawn
Funded Interest Term Loan	3.89	Withdrawn

Funded Interest Term Loan	4.88	Withdrawn
Funded Interest Term Loan	4.59	Withdrawn
Funded Interest Term Loan	1.87	Withdrawn
Funded Interest Term Loan	11.42	Withdrawn
Funded Interest Term Loan	3.33	Withdrawn
Funded Interest Term Loan	1.19	Withdrawn
Funded Interest Term Loan	4.27	Withdrawn
Funded Interest Term Loan	3.05	Withdrawn
Funded Interest Term Loan	1.22	Withdrawn
Funded Interest Term Loan	4.98	Withdrawn
Proposed Long Term Bank Loan Facility	4.5	Withdrawn
Term Loan	23.57	Withdrawn
Term Loan	30	Withdrawn
Working Capital Facility	2.57	Withdrawn
Working Capital Facility	15.71	Withdrawn
Working Capital Facility	4.58	Withdrawn
Working Capital Facility	6.31	Withdrawn
Working Capital Facility	1.68	Withdrawn
Working Capital Facility	5.88	Withdrawn
Working Capital Facility	4.19	Withdrawn
Working Capital Facility	6.72	Withdrawn
Working Capital Facility	13.59	Withdrawn
Working Capital Facility	1.64	Withdrawn
Working Capital Term Loan	29.73	Withdrawn
Working Capital Term Loan	27.69	Withdrawn
Working Capital Term Loan	73.98	Withdrawn
Working Capital Term Loan	21.55	Withdrawn
Working Capital Term Loan	31.63	Withdrawn
Working Capital Term Loan	12.1	Withdrawn
Working Capital Term Loan	19.73	Withdrawn
Working Capital Term Loan	7.89	Withdrawn
Working Capital Term Loan	7.7	Withdrawn
Working Capital Term Loan	63.99	Withdrawn

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)*	SEBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI

9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11	Fixed Deposits raised by NBFC's, Banks, HFCs, Fis	RBI
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, Fis	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutual Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts	SEBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	RBI
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Criteria Details

Links to related criteria
Basics of Ratings (including default recognition, assessing information adequacy)

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